

TCI EXPRESS

LEADER IN EXPRESS

June 09, 2021

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Press Release on our Pune Sorting Centre.

Kindly find attached Press Release for our Sorting Centre at Pune has become operational yesterday after receiving relevant regulatory approvals.

This Press Release is also available on the website of the Company at www.tciexpress.in.

This is for your information, records and meeting the disclosure requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For TCI Express Ltd.

A circular stamp with the text "TCI EXPRESS LIMITED" around the perimeter and a small star at the bottom. Overlaid on the stamp is a handwritten signature in black ink that appears to read "Priyanka".

Priyanka
Company Secretary & Compliance Officer
Encl: As above

TCI Express Limited

CIN: L62200TG2008PLC061781

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Website: www.tciexpress.in

TCI Express Limited

TCI House 69, Institutional Area, Sector - 32 Gurugram - 122001, Haryana, India

New Sorting centre at Pune operational: Focus on Operational Efficiency and Sustainability

Gurugram, India, June 8, 2021: TCI Express Ltd. (“TCI Express”), market leader in express distribution in India, yesterday announced that its new sorting centre at Pune has become operational after receiving relevant regulatory approvals.

The 1.5 lakh sq.ft. Pune sorting centre, optimally located at Chakan, will be having 50 loading docks and will augment the Company’s service in the western region. This is a new milestone for the company and will offer clear advantage in terms of operational efficiency, service reliability, higher utilization and shorter turnaround time, along with business operations expansion.

As part of TCI Express’ commitment towards environment conservation, the new sorting centre will have a clear focus on energy efficiency. It has Light Saving Building Design with maximum utilization of natural light, a Solar Project construction is under process to meet energy requirements, Effluent and Sewage treatment plants are also being installed to minimize waste generation.

Total cost incurred for the Pune sorting centre, including purchase of land, is approx. Rs. 35-40 crores. In the next phase, company will focus on integration of automation and technological upgradation, with additional investment of Rs. 20 crores and anticipated to be completed in the later part of FY2022.

The Gurgaon sorting center is also near completion and under supervision of the senior management, the Company is planning to automate Gurgaon center on priority due to location proximity. This will also ensure implementing best global practices and utilizing the learnings for Pune sorting center automation.

Images of new sorting centre at Pune:



Commenting on the development, Mr. Chander Agarwal, Managing Director, said:

“I am pleased to report that our new sorting centre at Pune has become operational. The 1.5 lakh sq. ft. sorting centre, in strategic terms, will strengthen our services in the Western India. It will also improve operational efficiency by ensuring faster and reliable service, and support our branch expansion plans for the region. In the next stage, our focus will be on complete automation and developing state of the art IT Infrastructure, which is expected to be completed in the later part of FY2022. Operationalization of a high-performance sorting centre will strengthen our market position and will create new growth opportunities for business.”

About TCI Express:

TCI Express is India's leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions for express delivery. The company has been growing rapidly and expanding its distribution network locally, with its current 800 offices covering more than 40,000 locations. TCI Express is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, reverse express, cold chain express and customer to customer express service. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel &, lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCI Express has emerged as a frontrunner in a segment that is here to grow in the long-term.

For more information please contact:

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to TCI Express' future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. TCI Express undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.